

AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

Regd Office: B-42, Lower Ground Floor, Panchsheel Enclave, New Delhi - 110017

CIN: L67120DL1983PLCo15266, Email Id:info@aarshyam.in

Website: www.aarshyam.in Ph. No: 91 11 45626909

August 12, 2019

To,
Listing Department
BSE Limited
P J Tower, Dalal Street,
Mumbai - 400 001

Sub : Outcome of Board Meeting held on Monday, 12th August, 2019

Dear Sir,

In compliance to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of Aar Shyam India Investment Company Limited was duly held on 12th August, 2019 (i.e. today) and following decisions were taken thereupon:

Approval of Unaudited Financial Results of the Company for the Quarter Ended on June 30, 2019 and taking a note on the Independent Auditor's Report provided by the Statutory Auditors of the Company (enclosed as Annexure I).

Appointment of Mr. Manish (DIN 08535552) as Additional Director in the capacity of Non Executive Independent Director on the Board of the Company w.e.f. 12.08.2019

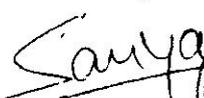
Take note of Resignation of Mr. Jitendra Jain (DIN 00641261) from the post of Director of the Company due to his other commitments, with immediate effect.

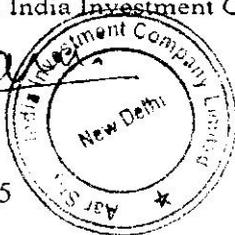
Take note of Resignation of Ms. Reetika Choubey (DIN 08363044) from the post of Additional Director of the Company due to her other commitments, with immediate effect.

We request you to kindly take the same on record and acknowledge the receipt of the same. The meeting concluded at 07:30 PM.

Thanking you,

For Aar Shyam India Investment Company Limited


Sanyam Tuteja
Director
DIN : 08139915



CC :
To,
Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkatta, West Bengal - 700001

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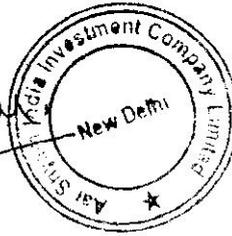
Ph. No: 91 11 45626909

Annexure – I

Profile of Appointee Director:

Name of the Director	MANISH
DIN	08535552
Date of Birth	28/01/1997
Qualification	Bachelor in Arts
Expertise in specific functional area	Accounts & General Administration
List of Public Companies in which outside Directorship held (including Foreign Companies)	NIL
Chairman / Member of the Committee of Board of Directors of other Public Companies	NIL
No. of Shares Owned: a. Own b. For other persons on a beneficial basis	NIL

Sanjay



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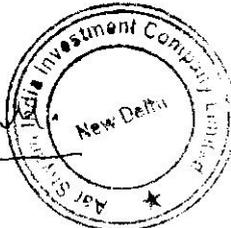
Tel:011-45626809, Email:info@aarshyam.in

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in lacs except per share data)

S.No.	Particulars	3 months ended		Corresponding 3	Previous Year
		30.06.2019	31.03.2019	months ended in	ended
		(Unaudited)	(Audited)	the previous	
			year		
				30.06.2018	31.03.2019
				(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	(3.07)	2.59	4.42	30.05
	(b) Other Operating Income	9.07	(5.66)	(11.39)	(30.12)
	Total income from operations (net)	6.00	(3.06)	(6.97)	(0.07)
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expenses	1.05	1.05	1.65	5.40
	(e) Depreciation and amortisation exp.	-	-	-	-
	(f) Other expenses	3.675	1.54	0.466	19.04
	Total Expenses	4.73	2.59	2.12	24.44
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1.27	(5.65)	(9.09)	(24.51)
4	Other Income	0.04	1.64	-	1.97
5	Profit/(Loss) before finance costs & exceptional items	1.31	(4.01)	(9.09)	(22.54)
6	Finance costs	0.002	0.003	0.003	0.01
7	Profit/(Loss) after finance cost but before Exceptional Items	1.31	(4.02)	(9.09)	(22.55)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) before tax	1.31	(4.02)	(9.09)	(22.55)
10	Tax Expense	-	1.60	-	1.60
11	Net Profit/ (Loss) from Ordinary Activities after tax	1.31	(5.62)	(9.09)	(24.15)
12	Extra-Ordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period	1.31	(5.62)	(9.09)	(24.15)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	1.31	(5.62)	(9.09)	(24.15)
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	117.75	117.75	117.75	117.75
19	Earning per Share (basic & diluted)				
	- Before extra-ordinary items	0.044	(0.187)	(0.303)	(0.081)
	- After extra-ordinary items	0.044	(0.187)	(0.303)	(0.081)

Sanyam



NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2019.
- 2 The Statutory Auditors have reviewed the above financial results for the quarter ended 30th June, 2019
- 3 The segment reporting provisions are not applicable. The Company is engaged in only one business segment i.e. NBFC activities.
- 4 No provision for taxation has been made for the period ended 30.06.2019 and the same will be provided at the year end.
- 5 Income / Loss arising on account of recomputation of Investment value is forming part of other operating income
- 6 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.
- 7 The company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is april 01,2018 and accordingly,financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting "and the other accounting principles generally accepted in india. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly
- 8 The reconciliation of the net profit as previously reported (referred as to "previous GAAP" and Ind AS is as under:

Particulars	Quarter Ended 31.03.2019	Quarter Ended 30.06.2018	Previous Year Ended 31.03.2019
Add/Less			
Net Profit under Previous GAAP	0.04	2.30	5.97
Fair value adjustments of Investments	-5.66	-11.39	-30.12
Net Profit as per Ind AS	-5.62	-9.09	-24.15
Total comprehensive Income as per Ind AS	-5.62	-9.09	-24.15

Place: New Delhi
Date: 12th August 2019

For Aastwan India Investment Company Limited



Sanyam Tuteja
Sanyam Tuteja
Director
DIN No. 08139915



STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

348, 1st Floor, Tarun Enclave, Pitam Pura, New Delhi-110088

Phone : 2701 2828, 2702 2828, 2703 2828 Fax: 2701 2727

Website: www.strggroup.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Directors of
M/s Aar Shyam India Investment Company Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of Aar Shyam India Investment Company Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR STRG & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN:-014826N

NEW DELHI

CA RAKESH GUPTA

PARTNER

M.NO. 094040

PLACE NEW DELHI

DATE 12.08.2019